

# STATE OF TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE BOARD FOR LICENSING CONTRACTORS

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www.state.tn.us/commerce/boards/contractors Email: Contractor.Renewal@state.tn.us

## RETIREMENT OF LICENSE APPLICATION

### FEE: \$25.00

NEW – Return with current license certificate and ID card RENEW – One Year (must renew annually with maximum retirement of seven (7) years)	
Contractor's License #	Expiration Date:
Company Name:	
Address:	
	(Address Change: No Yes)
PRINT NAME	TITLE
_	SIGNATURE

## New Retirement

License fees must be current in order to retire. If expired, must submit \$200.00 renewal fee and applicable late fees (do not need to complete financial and insurance requirements to retire). In addition, must complete the above portion, sign and return with the \$25.00, *nonrefundable*, retirement fee and your current license I.D. pocket card and certificate. Upon retirement, you will receive a license certificate with a "Retired" status and expiration date. If your license is active prior to retiring, you must submit the active license certificate and pocket card.

**PROCEDURES** 

## **Renewal Retirement**

A contractor's license may be retired annually, up to seven (7) years, by submitting \$25.00 for each year at renewal. Please be sure to renew retirement annually in order to retain renewal rights. Failing to submit retirement fee timely will require the renewal fee (\$200) with late penalties (\$20.00 per month). A renewed retirement certificate will be issued.

### **Retired to Active**

To bring a license **out of retirement**, simply contact the Board office for the "Notice of Renewal" form or download from our website at: <a href="http://www.state.tn.us/commerce/boards/contractors">http://www.state.tn.us/commerce/boards/contractors</a> - Complete the renewal form and submit with \$200.00 renewal fee, financial statement (a CPA/PA review is **not** required unless the monetary limit **exceeds \$1,500,000**), and provide proof of insurance.

Please note, renewal fees submitted prior to retiring are **nonrefundable**. For further information, you may refer to statute T.C.A. 62-6-126.